



**VF1 (Variation form 1)**

Date:	Email to: <a href="mailto:customercare@firstmac.com.au">customercare@firstmac.com.au</a>
Borrower/s full name:	
Loan account number/s:	

Please (  ) the appropriate box in relation to your request.

<input type="checkbox"/>	<b>Permanent Principal Reduction</b>	<p>I/We would like to make a <b>permanent principal reduction</b> to the limit of my loan account          100 _____ for the amount of \$ _____</p> <p><b>By signing this form below, I/we acknowledge that the surplus funds will no longer be available for future redraws.</b></p>																								
<input type="checkbox"/>	<b>Change loan account to P&amp;I</b>	<p>I/We would like to change my loan repayments to Principal &amp; Interest calculated over the balance of the term of the loan.</p>																								
<input type="checkbox"/>	<b>Line of Credit split adjustment :</b>	<p>I/We request to vary the limits on my/our loans as follows:</p> <p><b>1. List all splits and limits to be adjusted before variation:</b></p> <table border="1" style="width:100%"> <tr> <th style="width:35%">Loan account number (Xref #)</th> <th style="width:35%">Current Limit</th> <th style="width:30%">Please ensure total of all limits remains the same</th> </tr> <tr> <td>1.</td> <td>\$</td> <td rowspan="4">If insufficient space to list all splits, please attach separate sheet to the back of this form.</td> </tr> <tr> <td>2.</td> <td>\$</td> </tr> <tr> <td>3.</td> <td>\$</td> </tr> <tr> <td>Total:</td> <td>\$</td> </tr> </table> <p><b>2. List all split and limits after variation:</b></p> <table border="1" style="width:100%"> <tr> <th style="width:35%">Loan account number (Xref #)</th> <th style="width:35%">New Limit</th> <th style="width:30%">Please ensure total of all limits remains the same</th> </tr> <tr> <td>1.</td> <td>\$</td> <td rowspan="4"></td> </tr> <tr> <td>2.</td> <td>\$</td> </tr> <tr> <td>3.</td> <td>\$</td> </tr> <tr> <td>Total:</td> <td>\$</td> </tr> </table> <p><b>By signing this form below, I/we understand that I/we are entitled to four FREE split adjustments per annum after which a Fee will apply (refer to your loan agreement).</b></p>	Loan account number (Xref #)	Current Limit	Please ensure total of all limits remains the same	1.	\$	If insufficient space to list all splits, please attach separate sheet to the back of this form.	2.	\$	3.	\$	Total:	\$	Loan account number (Xref #)	New Limit	Please ensure total of all limits remains the same	1.	\$		2.	\$	3.	\$	Total:	\$
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2.	\$																									
3.	\$																									
Total:	\$																									

**Acknowledgement - All borrowers must sign:**

Full name of borrower 1: _____	Signature 1: _____	Date ___/___/___
Full name of borrower 2: _____	Signature 2: _____	Date ___/___/___
Full name of borrower 3: _____	Signature 3: _____	Date ___/___/___
Full name of borrower 4: _____	Signature 4: _____	Date ___/___/___