



## Firstmac Mortgage Funding Trust No. 4 Series 2-2017

### PRICING TERM SHEET

Australian Prime RMBS – New Issue  
AUD1,000M

September 2017

|  |  |
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| <b>Pricing Date</b><br>22 September 2017 | <b>Settlement Date</b><br>3 October 2017 |
|--|--|

| Note  | Issue Size (\$m) | Currency | Repayment Type | Expected Ratings <sup>2</sup> (S&P /Fitch) | Initial Credit Support <sup>3</sup> | Required CE (S&P/Fitch) | Coupon         | Modelled WAL <sup>1</sup> (Years) |
|-------|------------------|----------|----------------|--|-------------------------------------|-------------------------|----------------|-----------------------------------|
| A1    | 850.00           | AUD      | Pass through   | AAA(sf)/AAAsf                              | 15.00%                              | 4.0%/5.4%               | 1M BBSW +1.14% | 3.0                               |
| A2    | 70.00            | AUD      | Pass through   | AAA(sf)/AAAsf                              | 8.00%                               | 4.0%/5.4%               | 1M BBSW +1.40% | 4.0                               |
| AB    | 56.00            | AUD      | Pass through   | AAA(sf)/NR                                 | 2.40%                               | 2.02%                   | 1M BBSW +1.75% | 5.0                               |
| B     | 18.00            | AUD      | Pass through   | AA-(sf)/NR                                 | 0.60%                               | 0.38%                   | 1M BBSW +2.25% | 5.0                               |
| C     | 5.00             | AUD      | Pass through   | A(sf)/NR                                   | 0.10%                               | 0.10%                   | 1M BBSW +3.10% | 5.0                               |
| D     | 1.00             | AUD      | Pass through   | NR/NR                                      | --                                  | --                      | Retained       | 7.0                               |
| Total | 1,000.00         |          |                |  |                                     |                         |                |                                   |

<sup>1</sup> The modelled WAL assumes a portfolio constant prepayment rate (“CPR”) of 20%, no defaults, no arrears, no principal draws, the Pro-Rata Tests are satisfied, and that the Notes are repaid on the first occurring Call Date.

<sup>2</sup> Ratings subject to final confirmation from S&P and Fitch

<sup>3</sup> The Class A1 Notes and Class A2 Notes are expected to be rated “AAA(sf)” by S&P and “AAAsf” by Fitch with no credit given to LMI policies. The ratings on the Class AB, B, and C Notes are LMI dependent, with one notch downgrade protection at issuance

Further advances are not permitted.

#### Disclaimer

The information contained in this document is preliminary and will be superseded by the final offering document relating to the securities described in this document and the underlying transaction documents referred to in it. Any decision to invest in the securities should be made after reviewing such final offering document and the underlying transaction documents referred to in it. Please also read the disclaimer at the end of this document.

| Transaction Parties                    |   |
|--|---|
| <b>Trust</b>                           | Firstmac Mortgage Funding Trust No.4 (the "Trust"). The Trust is a stand-alone trust established under the Firstmac Master Trust Programme (the "Programme").   |
| <b>Series</b>                          | The assets of the Trust are allocated to the Series 2-2017 and are accounted for separately from any other Series.  |
| <b>Issuer and Trustee</b>              | Firstmac Fiduciary Services Pty Ltd (ABN 60 105 052 515) as trustee for the Trust in respect of the Firstmac Mortgage Funding Trust No.4 Series 2-2017 (the "Series"). Assets included in this Series will be ring-fenced from other series established under the Trust.                    |
| <b>Manager</b>                         | Firstmac Limited (ABN 59 094 145 963)   |
| <b>Security Trustee</b>                | P.T. Limited (ABN 67 004 454 666)   |
| <b>Servicer</b>                        | Firstmac Limited ("STRONG" Residential Loan Servicer Ranking from S&P at Issue Date)  |
| <b>Standby Servicer</b>                | Perpetual Trustee Company Limited (ABN 42 000 001 007)  |
| <b>Standby Trustee</b>                 | Perpetual Corporate Trust Limited (ABN 99 000 341 533)  |
| <b>Arranger</b>                        | National Australia Bank Limited (ABN 12 004 044 937) ("NAB")  |
| <b>Custodian</b>                       | Perpetual Trustee Company (ABN 42 000 001 007)  |
| <b>Joint Lead Managers</b>             | Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ")<br>JP Morgan Australia Limited ("JP Morgan")<br>National Australia Bank Limited (ABN 12 004 044 937)<br>Westpac Institutional Bank, a division of Westpac Banking Corporation (ABN 33 007 457 141) ("Westpac") |
| <b>Fixed Rate Swap Provider</b>        | NAB   |
| <b>Lenders Mortgage Insurers (LMI)</b> | Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974 305) ("Genworth")<br>QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071) ("QBE")   |
| <b>Rating Agencies</b>                 | Fitch Australia Pty Ltd ("Fitch")<br>S&P Global Ratings Australia Pty Ltd ("Standard & Poor")   |

| Notes & Structural Features |   |
|-----------------------------|---|
| <b>Notes</b>                | Secured, limited recourse, pass through, floating rate debt instruments in registered form (the "Notes").<br><br>The Notes are divided into 6 Note classes; the Class A1 Notes, Class A2 Notes, Class AB Notes, Class B Notes, Class C Notes and Class D Notes.   |
| <b>Class A Noteholders</b>  | Class A1 and Class A2 Noteholders, collectively called the Class A Noteholders.   |
| <b>Underlying Assets</b>    | Fully amortising Australian dollar floating rate and fixed rate loans to prime borrowers secured by mortgages over Australian residential properties. The loans are originated by Firstmac Limited and First Mortgage Company Pty Limited.  |
| <b>FastPay Notes</b>        | Borrowers are permitted to redraw a portion of principal up to the scheduled balance of their loan.<br><br>The funding of redraws will first be met from available principal collections. To the extent there are insufficient principal collections the Trustee may issue FastPay Notes to fund the redraws. |

|                              |   |
|------------------------------|---|
| <p><b>Loss Coverage</b></p>  | <ul style="list-style-type: none"> <li>• <b>Lenders Mortgage Insurance</b><br/>All Classes of Notes will benefit from in the first instance, credit support from the lenders mortgage insurance policies provided by the LMI. As at the cut-off date, 100.0% of the loan portfolio is covered by LMI policies.</li> <li>• <b>Excess Spread</b><br/>All classes of Notes will benefit from excess spread to be utilised to cover any principal losses on defaulted loans and/or restore charge-offs on the Notes over the term of the transaction.</li> <li>• <b>Note Subordination</b> <ul style="list-style-type: none"> <li>(i). The Class A1 Notes will benefit from subordination of the Class A2 Notes, AB Notes, Class B Notes, Class C Notes, and Class D Notes.</li> <li>(ii). The Class A2 Notes will benefit from the subordination of the Class AB Notes, Class B Notes, Class C Notes, and Class D Notes.</li> <li>(iii). The Class AB Notes will benefit from the subordination of the Class B Notes, Class C Notes, and Class D Notes.</li> <li>(iv). The Class B Notes will benefit from the subordination of the Class C Notes, and Class D Notes.</li> <li>(v). The Class C Notes will benefit from the subordination of the Class D Notes.</li> </ul> </li> </ul> |
| <p><b>Credit Support</b></p> | <p>Credit support will be sized to achieve the indicated ratings based on the Class of Note.</p> <p>Class A1 Notes: AAA(sf)/AAAsf' by S&amp;P and Fitch respectively assuming no credit is given to the lenders mortgage insurance;</p> <p>Class A2 Notes: 'AAA(sf)/AAAsf' by S&amp;P and Fitch respectively assuming no credit is given to the lenders mortgage insurance;</p> <p>Class AB Notes: 'AAA(sf)' by S&amp;P assuming credit is given to the lenders mortgage insurance;</p> <p>Class B Notes: 'AA-(sf)' by S&amp;P assuming credit is given to the lenders mortgage insurance; and</p> <p>Class C Notes: 'A(sf)' by S&amp;P assuming credit is given to the lenders mortgage insurance.</p>   |

|                          |  |
|--------------------------|--|
| <b>Liquidity Support</b> | <p>Liquidity support in order of application.</p> <ul style="list-style-type: none"> <li>• <b>Timely Payment Cover</b><br/>100.0% of loans have LMI policies, of which 18.05% have 24 months timely payment cover.</li> <li>• <b>Liquidity Reserve</b><br/>The Liquidity Reserve will have a required limit equal to 1.2% of the aggregate Invested Amount of all Notes and subject to a floor of A\$1,200,000. The Liquidity Reserve will be funded by the issuance of Notes. The Liquidity Reserve is available to cover liquidity shortfalls to meet any timing mismatches between the receipt of income and the payment of Required Payments on each Payment Date.</li> <li>• <b>Principal Draw</b><br/>If the Manager determines that there is insufficient income in the Trust to meet Required Payments on the Payment Date after application of the Liquidity Reserve, principal collections for that period can be used to fund the payment shortfall (“Principal Draw”).</li> <li>• <b>Extraordinary Expense Reserve</b><br/>A\$150,000, will be deposited by Firstmac Mortgage Company Pty Limited at settlement to cover out-of-pocket expenses properly and reasonably incurred by the Trustee that are not incurred in the ordinary course of business of the Trust.</li> <li>• <b>Threshold Rate</b><br/>Represents the minimum mortgage rates required to be set on the receivables (excluding any Defaulted Receivables) which will ensure that Firstmac has sufficient funds available to meet the aggregate of the Required Payments in respect of that Payment Date, any Residual Class B Interest payable on that Payment Period and Unpaid Residual Class B Interest, the Residual Class C Interest payable on that Payment Period and any Unpaid Residual Class C Interest.</li> </ul> <p>The Threshold Margin is set at 0.25% per annum.</p> |
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| Terms                       |  |
|-----------------------------|--|
| <b>Payment Date</b>         | For all Notes monthly (first payment date in November 2017)<br>The Payment Date will be the 13th day of the month.   |
| <b>Note Benchmark</b>       | 1-month BBSW   |
| <b>Note Interest Rate</b>   | Benchmark plus the relevant Margin   |
| <b>Note Day Count Basis</b> | Actual/365   |
| <b>Issue Price</b>          | Par  |
| <b>Note Margins</b>         | <ul style="list-style-type: none"> <li>• In respect of Class A1 Notes, Class A2 Notes and Class AB Notes: <ul style="list-style-type: none"> <li>- until the first occurring Call Option - the relevant margin as determined on the Pricing Date; and</li> <li>- from the first occurring Call Option - the relevant margin as determined on the Pricing Date, plus 0.25% per annum.</li> </ul> </li> <li>• In respect of Class B Notes, at all times the Margin for the Class B Notes as determined on the Pricing Date.</li> <li>• In respect of Class C Notes, at all times the Margin for the Class C Notes as determined on the Pricing Date.</li> <li>• In respect of Class D Notes, at all times the Margin for the Class D Notes as determined on the Pricing Date.</li> </ul> |

| <b>Minimum Denominations</b>          | Denominations of A\$10,000, subject to a minimum subscription of A\$500,000.   |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
|---------------------------------------|--|-------------|--|------------|------|-------------|----------------|--------------|-----------|----------------|--------------|-----------|----------------|--------------|-----------|---------------|--------------|-----------|---------------|--------------|-----------|---------------|--------------|-----------|
| <b>Clearing Systems</b>               | Austraclear  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>ISIN / Common Code</b>             | <table border="1"> <thead> <tr> <th>Note Class</th> <th>ISIN</th> <th>Common Code</th> </tr> </thead> <tbody> <tr> <td>Class A1 Notes</td> <td>AU3FN0038253</td> <td>168837461</td> </tr> <tr> <td>Class A2 Notes</td> <td>AU3FN0038261</td> <td>168837470</td> </tr> <tr> <td>Class AB Notes</td> <td>AU3FN0038279</td> <td>168837488</td> </tr> <tr> <td>Class B Notes</td> <td>AU3FN0038287</td> <td>168837631</td> </tr> <tr> <td>Class C Notes</td> <td>AU3FN0038295</td> <td>168837810</td> </tr> <tr> <td>Class D Notes</td> <td>AU3FN0038303</td> <td>168837887</td> </tr> </tbody> </table> |             |  | Note Class | ISIN | Common Code | Class A1 Notes | AU3FN0038253 | 168837461 | Class A2 Notes | AU3FN0038261 | 168837470 | Class AB Notes | AU3FN0038279 | 168837488 | Class B Notes | AU3FN0038287 | 168837631 | Class C Notes | AU3FN0038295 | 168837810 | Class D Notes | AU3FN0038303 | 168837887 |
| Note Class                            | ISIN   | Common Code |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class A1 Notes                        | AU3FN0038253   | 168837461   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class A2 Notes                        | AU3FN0038261   | 168837470   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class AB Notes                        | AU3FN0038279   | 168837488   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class B Notes                         | AU3FN0038287   | 168837631   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class C Notes                         | AU3FN0038295   | 168837810   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| Class D Notes                         | AU3FN0038303   | 168837887   |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Selling Restrictions</b>           | Offered and sold only to non-U.S. persons outside the United States in offshore transactions within the meaning of and in reliance upon Regulations S.   |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Determination Date</b>             | 2 Business Days before each Payment Date.  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Collection Period</b>              | For the first period, the period commencing on (but excluding) the cut-off date and ending on (but including) the last day of the next calendar month; and with respect to every other period, each calendar month.  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Call Option</b>                    | <p>Firstmac will be entitled to redeem all the Notes in full on a Call Date. The Call Date will be the Payment Date falling on or after the earlier of:</p> <ul style="list-style-type: none"> <li>The Payment Date immediately following the Determination Date on which the aggregate Invested Amount of the Notes of the Series is equal to or less than 10% of the aggregate Invested Amount of all Notes issued on the initial Issue Date for the Series; and</li> <li>The Payment Date scheduled to fall in October 2024, and each Payment Date thereafter.</li> </ul>                         |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Legal Final Maturity</b>           | the Payment Date in February 2049.   |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Business Day</b>                   | A day on which banks are open for business in, Melbourne, Sydney and Brisbane (not being a Saturday, Sunday or public holiday in that place).  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Business Day Convention</b>        | Modified Following Business Day Convention.  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Prefunding/Substitution Period</b> | None, closed pool.   |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Withholding Tax</b>                | The Notes (excluding the Class D Note) will be issued to comply with the public offer test provision under 128F of the Income Tax Assessment Act 1936 (as amended).  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |
| <b>Repo Eligibility</b>               | Application will be made to the Reserve Bank of Australia for the Class A1 Notes, Class A2 and Class AB to be repo-eligible securities after the Settlement Date.  |             |  |            |      |             |                |              |           |                |              |           |                |              |           |               |              |           |               |              |           |               |              |           |

| Series Distributions  |  |
|---|--|
| <b>Principal Distributions (pre-enforcement)</b>            | <p>On each Payment Date where the <u>Pro Rata Tests</u> are <u>not satisfied</u> the principal distribution to the Notes will be paid in the following order:</p> <ol style="list-style-type: none"> <li>1) to the Class A Noteholders in accordance with the Class A Notes Principal Allocation until repaid in full; then</li> <li>2) to Class AB Noteholders until repaid in full; then</li> <li>3) to Class B Noteholders until repaid in full; then</li> <li>4) to Class C Noteholders until repaid in full; then</li> <li>5) to Class D Noteholders until repaid in full.</li> </ol> <p>On each Payment Date where the <u>Pro Rata Tests</u> are <u>satisfied</u> the principal distribution to the Notes will be paid pari-passu on the following basis:</p> <ol style="list-style-type: none"> <li>1) to the Class A Noteholders;</li> <li>2) to Class AB Noteholders;</li> <li>3) to Class B Noteholders;</li> <li>4) to Class C Noteholders..</li> </ol> |
| <b>Class A Notes Principal Allocation (pre-enforcement)</b> | <p><u>Prior to Pro-rata Tests being satisfied,</u></p> <p>96% of Principal Distributions is allocated to the Class A1 Notes<br/>4% of Principal Distributions is allocated to the Class A2 Notes.</p> <p><u>After the Pro-rata Tests are satisfied</u></p> <p>Principal Distributions will then be allocated on a pro-rata basis amongst all Class A Noteholders, as per the Stated Amounts of the Class A1 Notes and Class A2 Notes.</p>  |
| <b>Required Payments</b>                                    | <p>means:</p> <ol style="list-style-type: none"> <li>(a) on any Determination Date where the Stated Amount of the Class C Notes is equal to or less than 95% of their Invested Amount, the aggregate of priority payments in Income Distribution (pre-enforcement) (1) to (8) (inclusive);</li> <li>(b) on any Determination Date where the Stated Amount of the Class B Notes is equal to or less than 95% of their Invested Amount, the aggregate of priority payments in Income Distribution (pre-enforcement) (1) to (7) (inclusive);</li> <li>(c) in all other cases, the aggregate of priority payments in income Distribution (pre-enforcement) paragraphs (1) to (9) (inclusive).</li> </ol>   |
| <b>Pro-Rata Tests</b>                                       | <p>The Pro Rata Tests will be satisfied on any Payment Date after the second anniversary of the Issue Date if, as at the immediately preceding Determination Date:</p> <ol style="list-style-type: none"> <li>1) there are no carryover charge-offs at that time;</li> <li>2) average Arrears as calculated over the prior 4 months &gt; 90 days do not exceed 2% of the portfolio;</li> <li>3) the Payment Date is not on or after the Call Option;</li> <li>4) the Class A1 Note subordination is at least 23%;</li> <li>5) the Class AB Note subordination is at least 4.04%;</li> <li>6) the Class B Note subordination is at least 0.76%.</li> </ol>  |

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| <p><b>Income Distributions (pre-enforcement)</b></p> | <p>Income received by the Trust in each collection period will be distributed in</p> <ol style="list-style-type: none"> <li>1) Taxes;</li> <li>2) Security Trustee, each Custodian, Standby Trustee, Standby Servicer fees and expenses;</li> <li>3) pari passu to the Fixed Rate Swap Provider and fees (provided the counterparty is not the defaulting party);</li> <li>4) Fees and expenses due to Firstmac, the Manager and Servicer;</li> <li>5) pari passu to:             <ol style="list-style-type: none"> <li>a. FastPay Notes current and prior period interest due;</li> <li>b. Class A1 Noteholders current and prior period interest due;</li> </ol> </li> <li>6) Class A2 Noteholders current and prior period interest due;</li> <li>7) to the Class AB Noteholders current and prior period interest due;</li> <li>8) to the Class B Noteholders current period interest (other than Class B Residual Interest);</li> <li>9) to the Class C Noteholders current period interest (other than Class C Residual Interest);</li> <li>10) to the Class D Noteholders current period interest (other than Class D Residual Interest);</li> <li>11) to reimburse Principal Draws;</li> <li>12) to reimburse of Liquidity Reserve;</li> <li>13) prior period Interest on Class B Notes (other than Class B Residual Interest);</li> <li>14) prior period Interest on Class C Notes (other than Class C Residual Interest);</li> <li>15) prior period Interest on Class D Notes (other than Class D Residual Interest);</li> <li>16) reimbursement of Class A1 and FastPay current and prior period Charge-Offs;</li> <li>17) reimbursement of Class A2 current and prior period Charge-Offs;</li> <li>18) reimbursement of Class AB current and prior period Charge-Offs;</li> <li>19) reimbursement of Class B current and prior period Charge-Offs;</li> <li>20) reimbursement of Class C current and prior period Charge-Offs;</li> <li>21) reimbursement of Class D current and prior period Charge-Offs;</li> <li>22) reimbursement of Extraordinary Expense Reserve Draws;</li> <li>23) subordinated payments to the Fixed Rate Swap Provider;</li> <li>24) to the Class B Noteholders Class B current and prior period Residual Interest;</li> <li>25) to the Class C Noteholders Class C current and prior period Residual Interest;</li> <li>26) to the Class D Noteholders Class D current and prior period Residual Interest;</li> <li>27) any Tax Shortfall;</li> <li>28) any Tax Amount; and</li> <li>29) to the Residual Income Unitholder.</li> </ol> |
| <p><b>Residual Interest</b></p>                      | <p>From the Payment Date immediately following the Determination Date on which the aggregate Invested Amount of the Notes of the Series is equal to or less than 10% of the aggregate Invested Amount of all Notes issued on the initial Issue Date for the Series and any Payment Date thereafter, the Residual Interest on the Class B Notes, Class C Notes, and Class D Notes, will be equal to each of the Notes respective margins on the Pricing Date minus 2.0%, and is calculated on the Stated Amount of that Class of Notes.</p>   |

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| <p><b>Payments<br/>(post-enforcement)</b></p> | <p>If the charge is enforced, the proceeds of enforcement will be allocated in the following order:</p> <ol style="list-style-type: none"><li>1) prior ranking security in relation to the assets of the trust;</li><li>2) to prior ranking Trust Expenses;</li><li>3) payments to the Interest Fixed Rate Swap Provider other than break costs where the counterparty is the defaulting party or sole affected;</li><li>4) pari-passu and rateably to Class A1 Noteholders and Fast Pay Noteholders (if any);</li><li>5) Class A2 Noteholders</li><li>6) Class AB Noteholders;</li><li>7) Class B Noteholders;</li><li>8) Class C Noteholders;</li><li>9) Class D Noteholders;</li><li>10) payment of any other amounts owing to the counterparty under the Derivatives contract under item (3);</li><li>11) payment of all amounts owing by Firstmac to the Manger and each Servicer; and</li><li>12) to pay any surplus to Firstmac to be distributed in accordance with the Transaction Documents.</li></ol> |
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**Summary Indicative Pool Statistics as at 30 July 2017**

|                   |  |
|-------------------|--|
| <b>Collateral</b> | Fully amortising Australian dollar floating rate and fixed rate loans to prime borrowers secured by mortgages over Australian residential properties originated by Firstmac Limited. |
|-------------------|--|

| Pool Summary                    |               |
|---------------------------------|---------------|
| No. of Loans:                   | 2,767         |
| Aggregate Pool Current Balance: | \$985,585,700 |
| Maximum Loan Balance:           | \$1,359,628   |
| Average Loan Balance:           | \$356,193     |
| Maximum Current LVR:            | 94.96%        |
| WAVG Current LVR:               | 64.75%        |
| >80% Current LVR:               | 7.79%         |
| WAVG Seasoning (months):        | 23.36         |
| Full Documentation loans        | 100.00%       |

| Geographic Distribution |        |
|-------------------------|--------|
| NSW                     | 38.22% |
| QLD                     | 24.25% |
| VIC                     | 25.79% |
| SA                      | 4.08%  |
| WA                      | 3.89%  |
| ACT                     | 2.52%  |
| NT                      | 0.29%  |
| TAS                     | 0.97%  |
| Inner City              | 0.98%  |
| Metropolitan            | 79.53% |
| Non-metropolitan        | 19.49% |

| Current LVR Distribution |        |
|--------------------------|--------|
| 0 to 50%                 | 18.51% |
| > 50% ≤ 60%              | 13.96% |
| > 60% ≤ 70%              | 19.04% |
| > 70% ≤ 80%              | 40.71% |
| > 80% ≤ 85%              | 2.67%  |
| > 85% ≤ 90%              | 4.93%  |
| > 90% ≤ 95%              | 0.19%  |

| Repayment Type       |        |
|----------------------|--------|
| Principal & Interest | 70.55% |
| Interest Only        | 29.45% |

| Rate Type     |        |
|---------------|--------|
| Variable Rate | 87.45% |
| Fixed Rate    | 12.55% |

| Current Loan Size Distribution |        |
|--------------------------------|--------|
| 0 to \$100K                    | 1.32%  |
| > \$100K ≤ \$200K              | 6.03%  |
| > \$200K ≤ \$300K              | 16.55% |
| > \$300K ≤ \$400K              | 22.38% |
| > \$400K ≤ \$500K              | 17.29% |
| > \$500K ≤ \$600k              | 12.02% |
| > \$600K ≤ \$750k              | 10.90% |
| >\$750K ≤ \$1,000k             | 8.08%  |
| > \$1,000k                     | 5.44%  |

| Occupancy      |        |
|----------------|--------|
| Owner Occupied | 67.54% |
| Investment     | 32.46% |

| Mortgage Insurance |         |
|--------------------|---------|
| Insured            | 100.00% |
| Uninsured          | 0.00%   |

## Disclaimer

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